

Message Text

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72

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AGR-20 CIAE-00 COME-00 INR-10

LAB-06 NSAE-00 RSC-01 SPC-.03 STR-* TRSE-00 CIEP-02

OMB-01 L-03 AID-20 NSC-10 SS-20 CEA-02 PA-04 USIA-15

PRS-01 DRC-01 /155 W

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R 272029Z DEC 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 1815

UNCLAS LA PAZ 7715

E.O. 11652: N/A

TAGS: ETRD EFIN BL

SUBJ: COTTON

REF: LA PAZ 7567

1. BANK OF AMERICA MANAGER STATES THAT COTTON NOW BEING SHIPPED OUT OF SANTA CRUZ FOR ATLANTIC PORTS. PRESENCIA OF DECEMBER 27 STATES "BLOCKADE" AGAINST THE 26,000 BALES ALREADY IN SANTOS, SAO PAULO, AND BUENOS AIRES HAS BEEN DROPPED. (PRESENCIA ARTICLE BASED ON INTERVIEW WITH UNNAMED ADEPA (COTTON GROWERS ASSOCIATION) "SPOKESMAN" IN LA PAZ. WE BELIEVE "BLOCKADE" DROPPED SEVERAL WEEKS AGO.)

2. BANK OF AMERICA MANAGER ALSO HAS REPORTED FROM HIS BRANCH MANAGER-AGRONOMIST IN SANTA CRUZ THAT ESTIMATES 70,000 HECTARES HAVE BEEN OR ARE BEING PLANTED FOR 1974 COTTON CROP. ABOUT 175,000 BALES ARE EXPECTED BE PRODUCED, INDICATING EXPECTED YIELD OF 12.5 QUINTALES PER HECTARE VERSUS ABOUT 11 QUINTALS PER PER HECTARE IN 1973. SLIGHTLY HIGHER YIELD EXPECTED ON BASIS BETTER PREPARATION FOR CONTRACTING MIGRANT LABOR AND INCREASED USE COTTON PICKING MACHINES. ABOUT 10 PERCENT OF CROP EXPECTED BE PICKED BY MACHINE IN 1974. AT PRESENT FORWARD PRICES FOR JULY-OCTOBER, 1974 OF ABOUT US\$ 0.72 PER POUND ON 150,000
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BALES FOR EXPORT, FNCB EARNINGS SHOULD REACH US\$ 50 MILLION (ALLOWING FOR LOWER PRICE OF 32,000 BALES ALREADY SOLD TO COOK)

AS COMPARED TO EARNINGS OF ABOUT US\$ 20 MILLION IN 1973
CROP.

3. BANK OF AMERICA AND FNCB HAVE ALREADY DISBURSED THEIR ENTIRE
DIRECT PRODUCTION LINES OF CREDIT FOR 1974 CROP. BANCO AGRICOLA
STILL HAS SOME UNDISBURSED LINES NOT YET FIRMLY ESTABLISHED.
STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, AGREEMENTS, AGRICULTURAL PRODUCTION, CONTRACTS, EXPORT PRICES
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Copy: SINGLE
Draft Date: 27 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LAPAZ07715
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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30 JUN 2005

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